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ABA is Totally Opposed to Any Form of Emissions Trading ***The Concept is Similar to a Gambling Casino Based on Hot Air***

ABA Chairman, Brad Bellinger said, "The ABA Board had met last week and decided to oppose any form of Emissions Trading. He said that the Australian Government will be acting like speculative fools, if it goes down a path of trading something that cannot be accurately measured."

He continued, "Since the 1997 Kyoto Summit, we have seen the UN try to run a Clean Development Mechanism, - with no success. We have seen the European Commission try Carbon Permits. They got their sums wrong and the large power and oil companies made fortunes at governments' expense. The people are taxed - as they will be in Australia if we go down this mad path."

"We have seen the World's bankers make complete fools of themselves and bankrupt millions, as they trade in derivatives, which they haven't completely understood. Now, Emissions Trading will be even worse, as people trade an unmeasurable commodity, as if in a gambling casino run by the unknowing. To see it even considered as the recession deepens; - makes one wonder," Mr Bellinger said.

Mr Bellinger said, "The members of ABA try to make a living from raising cattle in a harsh environment. They have their feet on the ground. They hold in contempt the speculative airheads who are pushing unscientific hot air drivel onto Australians. These people have already demonstrated their utter impracticality in their inability to even sort out our major water problems.

"ABA gives its full support to Barnaby Joyce and anyone else in Parliament who has the courage to point out the bleeding obvious - Emissions Trading is a con- act," Mr Bellinger stated. **ENDS**

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For more background information go to our website www.austbeef.com.au