

“Sunset looms for Global Warming Industry.”

The Carbon Sense Coalition today called for Sunset Clauses to be inserted in all past and future Global Warming legislation.

The Chairman of “Carbon Sense”, Mr Viv Forbes, said that even though the Ration-N-Tax Scheme is on ice, Governments are still wasting billions of dollars to create an artificial global warming industry.

“As an example, the Australian government is spending \$800 million per year on climate change research and probably more on carbon geo-sequestration. And every state has its own bloated climate change and energy bureaucracies.

“Next we are promised the “Mother of all Renewable Energy Schemes” to cost untold billions.

“There is no doubt that some enlightened or distressed future government will have the distasteful job of taking the well chewed subsidy bones off these greedy and unsustainable industry dogs.

“There is no evidence that man is causing global warming, no evidence that the natural warming we have experienced is dangerous or even unusual, and no chance that politicians can control the climate.

“It is thus essential that every piece of global warming legislation is subjected to an annual cost-benefit analysis and a sunset clause which triggers repeal within five years, or sooner once it becomes obvious to all that man-made global warming is not a problem.

“Such a cautionary clause is needed to warn investors and promoters relying on subsidies, market mandates, tax benefits, ethanol subsidies, carbon credits, renewable energy targets or research grants that unsustainable industries are high risk and can only create sub-prime assets.

“As we have seen with the government roof insulation disaster, it is easier to inflate an artificial industry balloon than it is to let it down gradually.”

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